

COUNTY OF SAN BERNARDINO

COUNTY ADMINISTRATIVE OFFICE

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March 16, 2012

The Honorable Lois Wolk, Chair Senate Committee on Governance and Finance State Capitol Sacramento, CA 95814

RE: SB 986 (Dutton) – As Introduced January 31, 2012- SUPPORT

Dear Senator Wolk:

The County of San Bernardino is pleased to support Senate Bill 986, legislation providing necessary clean-up to the redevelopment dissolution bill, Assembly Bill 1x 26.

As you know, billions of dollars in unspent redevelopment bond proceeds are at risk of not being spent on their intended use as a result of the redevelopment dissolution process. Senate Bill 986 provides targeted and clarifying language to specifically address the handling of those proceeds, seeking to protect the monies, by deeming them encumbered, thereby protecting their intent and the original project.

The County of San Bernardino has over \$25 million in bond proceeds committed to various important capital improvement and housing projects that will severely impact the region if not allowed to proceed as planned. These projects are vital to economic recovery in our region and this legislation will help ensure that the well-intended and much needed redevelopment projects are carried out.

For these reasons, the County of San Bernardino supports Senate Bill 986. If you have any questions, please do not hesitate to contact Josh Candelaria, Deputy Legislative Director, at (909) 387-4280. The County of San Bernardino thanks you for your attention in this matter.

Sincerely,

JOSIE GONZALES, Chair Board of Supervisors

Cc: Honorable Robert Dutton

Senate Governance and Finance Committee Members Senate and Governance Finance Committee Consultants